

GENERAL INFORMATION

Strategy type Absolute return fixed income  
 Benchmark FTSE Canada Cdn Trsy Bill 30 Day  
 Structure Separately managed account  
 \*Mutual fund: forthcoming  
 Inception date February 2019  
 Management fee 1.00%

STRATEGY DESCRIPTION

Nymbus Quant Absolute Return Bond is a strategy that seeks to generate stable risk-adjusted absolute returns consisting of dividends, interest income and capital gains by investing primarily in investment grade corporate debt and debt-like securities, with a focus on capital preservation. The strategy is actively managed, using computer modeling and artificial intelligence, to optimize current income and mitigates interest rate risk to generate returns regardless of the interest rate environment. It is designed to offer the benefits of a core bond approach – capital preservation, liquidity and diversification – but with higher income potential and the opportunity to minimize downside risk to a greater degree.

STRATEGY DETAILS



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2021	0.46%												0.46%
2020	0.60%	-0.34%	-6.72%	3.81%	3.49%	2.68%	2.80%	0.19%	0.17%	0.29%	1.99%	0.75%	9.69%
2019		0.98%	0.54%	0.77%	-0.67%	0.31%	0.73%	0.48%	-0.16%	-0.05%	0.64%	0.31%	3.94%

Note: This information does not reflect the expected performance of the strategy and is provided solely for the purpose of illustrating the experience of Nymbus Capital Group Inc. and past results of the Nymbus Quant Income Plus strategy.

RISK ANALYSIS\*

Net Yield to Maturity	5.55%	Max Drawdown	-7.04%
Sharpe Ratio	1.06	Sortino Ratio	0.79
Annualized St. Dev.	6.62%	Long Exposure	266.5%
Downside Deviation	8.92%	Short Exposure	-167.3%
Positive Periods	79.17%	Net Exposure	99.2%

INVESTMENT TEAM



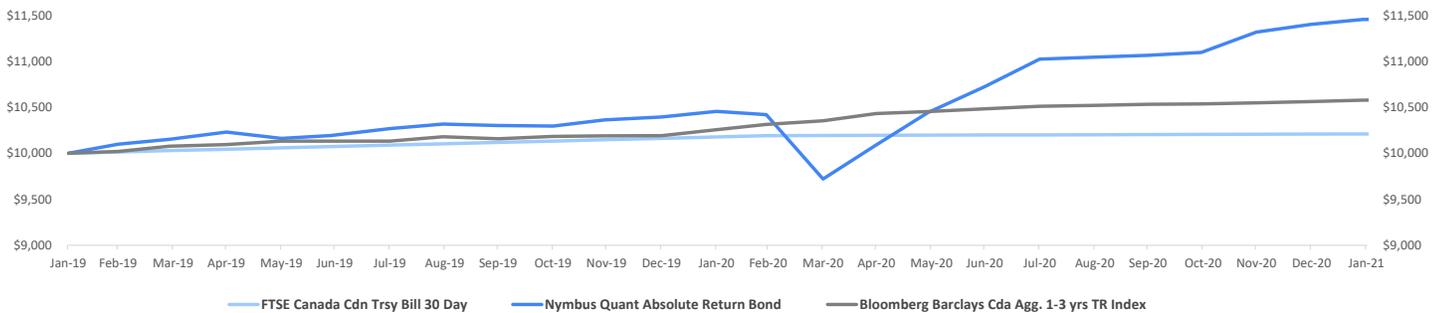
**GABRIEL CEFALONI**  
 Chief Investment Officer  
 Capital mkts experience: 13 yrs  
 Expertise: Fixed income derivatives, applied maths & computer science.



**MARC RIVET**  
 CCO, CRO  
 Capital mkts experience: 33 yrs  
 E: mrivet@nymbus.ca  
 W: 514-667-0050  
 M: 514-882-0366

CONTACT

CUMULATIVE RETURNS



As of 1/31/2021	Risk Details		Total Returns			Annualized Returns			Standard Dev. (s)	Sharpe Ratio (s)	Correlation (s)
	Duration (Credit Rating)	1 Month	3 Months	YTD (2020)	1 Year	3 Years	5 Years	Since Inception			
<b>Nymbus Quant Absolute Return Bond</b>	2.3 (A-)	0.46%	3.23%	0.46%	9.55%			7.03%	9.36%	1.06	1.00
<b>Bloomberg Barclays Cda Agg. 1-3 yrs TR Ii</b>	1.94 (AA-)	0.15%	0.40%	0.15%	3.13%			2.85%	1.12%	3.61	0.06
<b>FTSE Canada Cdn Trsy Bill 30 Day</b>	N/A (N/A)	0.02%	0.05%	0.02%	0.32%			1.04%	0.32%	-7.34	-0.15

\*This information does not reflect the expected performance of the strategy and is provided solely for the purpose of illustrating the experience of Nymbus Capital Group Inc. and estimated past results of its investment activities. This information is not and should not be interpreted as representing the future performance of the securities or the amounts, if any, distributed by the strategy (s). The information provided in this document does not constitute investment advice and should not be construed as, nor should it be construed as, a solicitation to purchase or an offer to sell a security. They do not take into account an investor's investment objectives, investment strategies, tax position or investment horizon. There is no representation, warranty, or responsibility for the accuracy of the decisions based on these data. Past performance does not guarantee future results. Data relating to Nymbus Capital strategies should not be interpreted as a public offering of securities in any jurisdiction in Canada. Units of the Nymbus Capital Strategies are offered in accordance with their respective investment policy and the Strategy Indenture, only investors resident in Canada who meet certain eligibility and minimum purchase requirements. Important information about Nymbus Capital's strategies, including a statement of the investment objective of the strategies, can be found in